

Lifecycle

Contract Renewals Management



Rationalize renewals & reduce on-going licensing costs

Rationalizing contract renewals is one of the most pro-active and effective methods to control software and cloud costs.

Having rigorous processes that gather future consumption need and validate renewal requirements is critical to cost management success. Most organizations, however, face significant challenges when trying to implement and manage a Renewals Management System that meets the capabilities necessary to undertake and deliver rationalization.

Livingstone provides a complete lifecycle solution for Renewals Management, providing the technology, process and expertise that help clients get their renewals under control and drive significant cost benefits. Livingstone has invested heavily in technology and people to build the capability necessary to deliver complete and accurate renewals management incorporating forecast management, data validation and retention, integrated process and reporting output.

Renewal Lifecycle Support

The processes to support renewal administration can be onerous, requiring wide enterprise integration. We provide a robust process framework supported by our renewals management technology - LUCE.

It incorporates vendor, licensing and cloud expertise to track contract lifecycle and pro-actively alert and manage the renewal lifecycle, ensuring the opportunities to rationalize future product requirements are taken when and where necessary.

- Collation & validation of renewal requirements (e.g. quantities, justification & planned usage)
- Standardized processes & technology for documentation, data capture & information preparation
- Rationalization support for products, licenses & cloud services
- Pro-active tracking of organizational change to assess on-going contract & consumption implications
- Retention of critical contract, entitlement & consumption information in our LUCE renewals management & data repository.

Lifecycle Services

ITAM Services that keep you optimized, compliant, secure & agile to business change. Comprehensive renewal management is a cornerstone of effective IT cost reduction. Our renewal rationalization capabilities combined with our innovative technology platform drive improved software & cloud investment value & control on-going costs.



Luce

Renewals Management made simple with LUCE

At the core of our service is our innovative technology platform – LUCE. Used to deliver the trustworthy data from which contracts can be rationalized, our cloud-based platform provides a scalable and secure repository for critical renewal information. By providing a central location where contract and entitlement data is centrally stored, catalogued and managed, the platform allows our clients to effectively manage their renewals workflows, ensuring that key tasks in the process are completed at the right time through pro-active alerts and notifications.

LUCE presents intelligence on the consumption of software and cloud, which allows stakeholders to validate current and future consumption to understand what their requirements are:

- Trustworthy contract & entitlement data
- Renewal planning, tracking & rationalization
- Calendar views & dashboards
- Alerts – 30, 60, 90 & 180 days
- Advanced planning & execution of administrative actions
- Scalable self service – IT and procurement owners can upload purchase & contract data.



Supporting Organization Change

Change can be expensive and is a major cause of rapid IT cost escalation. If managed pro-actively it can also be an enabler for significant cost reduction. Our experts are on hand to support clients through major organizational change that could impact software and cloud contracts. Whether that be through transformation or through structural business changes that have organization wide implications (e.g. mergers, acquisitions or divestments).

“We provide services that allow our clients to put comprehensive IT Governance around their use of software & cloud assets, as well as the management of contracts & renewals. We ensure that asset investments are technically & operationally optimized throughout their lifecycle, our ITAM & optimization experts are on hand to support clients as they implement best practice methodologies”

Our vision is to be the leading independent, global provider of Software & Cloud Portfolio Management and optimization services for our clients and partners.

Providing the intelligence our clients use to govern their digital transformation journey. Optimizing their software portfolio to avoid unnecessary cost and risk, whilst driving value from their software and cloud investments throughout their lifecycle.